

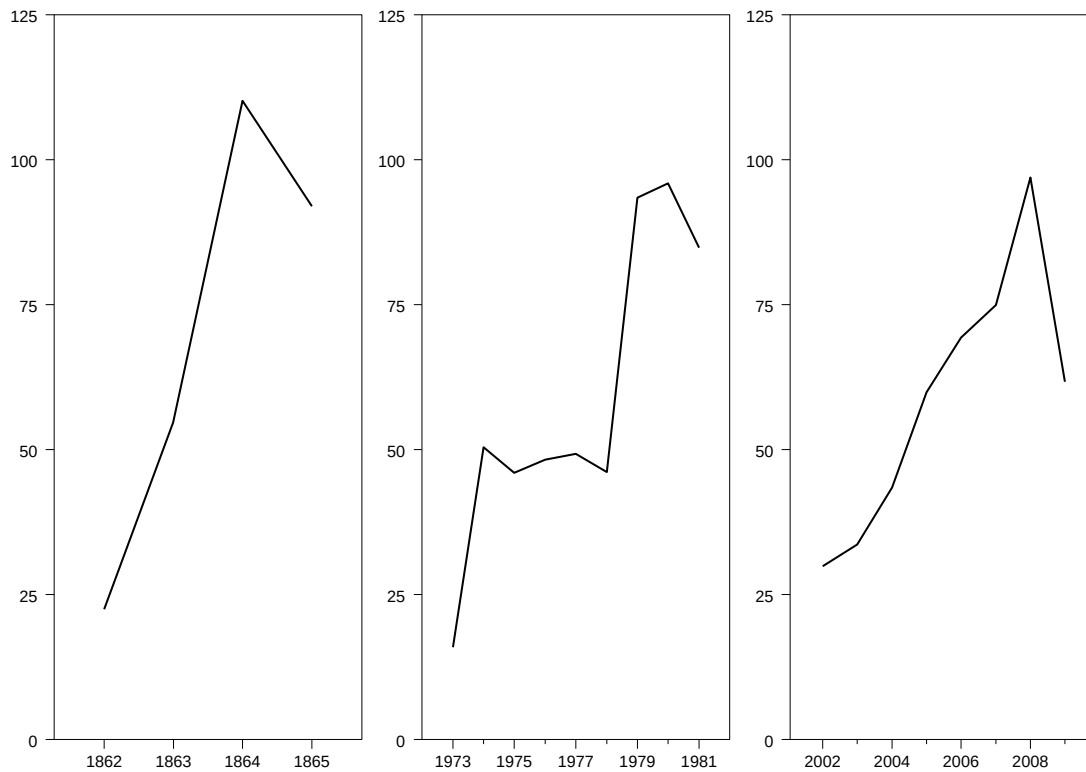


Figure 1 -- Price of oil measured in 2009 dollars per barrel. Left panel: 1862 to 1865. Middle panel: 1973 to 1981. Right panel: 2002 to 2009.